

TIC happy with Bagamoyo sugarcane plantation project

**From DAILY NEWS
Reporter in Bagamoyo**

TANZANIA Investment Centre (TIC) has hailed a private investor in Bagamoyo, Coast Region for efforts to turn around an abandoned state owned ranch to produce sugar and renewable energy.

The investor, Bagamoyo EcoEnergy Ltd is the owner

of a company, Agro EcoEnergy Tanzania Ltd which develops a modern agro-industry project in the farm together with the local community and the government.

The abandoned state owned cattle ranch has not been in use since 1994. It was earlier being run by a Swedish company, Sekab.

The main objective is to

produce sugar and renewable energy for the domestic market.

The TIC Executive Director, Ms. Juliet Kairuki commended the company during her tour of the project in Bagamoyo accompanied by visiting American businesspersons from Vallejo town, California in the United States of America.

The US delegation led

by the Mayor of Vallejo, Mr Osby Davis was in a tour in Tanzania to explore business and investment opportunities.

The Bagamoyo project comprises of a total of 11,000 ha of sugar cane plantations. It is expected that a sugar cane processing facility will be established on the estate.

The company aims to produce sugar and renewable

energy.

Ms. Kairuki said that they decided to take the US delegation to the plantation to show them what is happening on the ground as a result of Tanzania's conducive business and investment environment.

"We expect that this project will generate a lot of employment," she said, adding that technology transfer will be

another advantage.

On his part, Mr Davis hailed efforts taken by the government in her efforts to develop the country's agriculture sector.

"We have witnessed how this project is performing. I hope this encourages Vallejo business community to come and invest in Tanzania," he said.



PROJECT Manager of EcoEnergy Tanzania Limited, Mr. William Burston (left) explains a point to a US business delegation from Vallejo town, California and Tanzania Investment Centre officials which toured a sugar plantation project in Bag. oyo, Coast Region which is run by the company. (Photo by Staff Photographer)